



**ANNUAL GENERAL MEETING
BNZ CENTRE WHITMORE ST WELLINGTON**

04 MAY, 2024 at 9.15am.

AGENDA

- 1 Welcome
- 2 Apologies
- 3 Minutes of 2023 Annual General Meeting
- 4 Confirmation of Minutes
- 5 Matters Arising
- 6 Chairpersons Report
- 7 Adoption of Chairpersons Report
- 8 Annual Accounts
- 9 Adoption of Annual Accounts
- 10 Election of Officers
 - Chairperson –
 - Board Member x 2
 - Appointment – Patron (K. Mair)
 - Appointment – Reviewer
- 11 General Business
 - Re-Register the Foundation as an Incorporated Society

NEW ZEALAND BASKETBALL FOUNDATION INC

Minutes of the New Zealand Basketball Foundation Inc, 33rd Annual General Meeting held at the Movenpick Hotel, Saturday 6 May, 2023 at 0915 hours.

Dillon Boucher, CEO of Basketball New Zealand welcomed everyone present.

Roll call of Delegates and confirmation of voting entitlements.

PRESENT:

Chairperson:	Ms Hilary Carr
Vice Chairman:	Mr Peter Crowhen
Board:	Mr Bob Bishop
Board:	Dan Dawick
Board (BBNZ):	Dillon Boucher

Amanda Cox (BBNZ Board), Saileen Raj (BBNZ), Kevin Fenwick (Basketball Taranaki), Mark Douglas (Basketball Mid Canterbury), Dave Taylor (Life Member), Paul Stigley (NZBF), Mike Ryan (Basketball Manawatu), Jeff Green (Waikato Country Basketball), Rodney King (Life Member), Sue Pene (Rotorua Basketball), Shay-Marie Peneha (BBNZ), Rob Gold (BBNZ Board), Brian McKenzie (Southland Basketball), Glen Denham (BBNZ Board), Toko Kapea (BBNZ Board), Rosie Henleu (Wordsworth Interpreting), Alisha Dimock (Wordsworth Interpreting), James Crow (BBNZ), Clive Beaumont (Canterbury Basketball), Barry Dent (Canterbury Basketball) Anna Gestro (BBNZ Board).

1. Welcome

Chairperson, Hilary Carr declared the meeting open.

2. Apologies

Iain Potter, Greg Williamson, Pauline Paterson, Roger Paterson and Keith Mair.

Motion: That these apologies be accepted.

Moved: R.King

Seconded: P.Stigley

Carried

3. Minutes of 2022 Annual General Meeting

As circulated

4. Confirmation of minutes

Motion: That the minutes of the previous AGM held on 7th May 2022 as circulated were approved as a true and accurate record.

Moved: R. King

Seconded: B.Bishop

Carried

5. Matters arising

Nil

6. Obituaries

The AGM acknowledged those members of the basketball community that passed away during 2022/2023.

Joe Frost, Eddie Eggers, John (JD) Dallinger, John Burton, Alan (Al) Slack and John Zohrab.

7. Chairmans report

Chairperson, Ms Hilary Carr presented her annual report of the New Zealand Basketball Foundation for 2022.

8. Adoption of Chairmans report

Motion: That the Chairpersons report be adopted.

Moved: H.Carr

Seconded: B.Bishop

Carried

9. Annual accounts

Peter Crowhen delivered a report on the annual accounts. Notable spend included the Foundations contribution towards The History of NZ Basketball book and ongoing archiving expenses, which remains a commitment.

10. Adoption of annual accounts

Motion: That the Reviewed Accounts presented be adopted.

Moved: P.Crowhen

Seconded: P Stigley

Carried

11. Election of officers

Vice Chairman position to be confirmed internally.

Board Member nominations were received from Bob Bishop and Iain Potter.

Motion: Bob Bishop and Iain Potter confirmed as Board Members for terms of two years.

Moved: S.Pene

Seconded: D.Taylor

Carried

- Peter Crowhen's resignation accepted.
- Keith Mair to continue as Patron.

Appointment of Reviewer:

Motion: That the appointment of Reviewer, Peter Crowhen, be approved.

Moved: H. Carr

Seconded: R.King

Carried

General Business

Hilary Carr acknowledged Peter Crowhen for his dedication to the New Zealand Basketball Foundation.

Jeff Green asked if the fee charged by the Foundation went to the Foundation – H Carr replied, yes.

He also queried the lack of diversity on the Foundation Board - H Carr advised nominations were sent out for vacancies 30 days before the AGM.

He also voiced his concern about no karakia to open and close the meeting.

There being no further business, the meeting duly closed at **0933 hours**.

Confirmed as a true and correct record of the meeting.

.....Chairperson.

NEW ZEALAND BASKETBALL FOUNDATION INC

CHAIRPERSONS REPORT 2023

It is with pleasure that I present the Annual Report of the New Zealand Basketball Foundation for 2023

The Foundation has had a very busy year.

Staff:

Vicki and Al continue on contract to scan and archive our memorabilia which we are grateful for.

Greg Williamson resigned from the Board due to him re-locating to Hong Kong for 2 years. Tania Tupu had been part of the Board in an advisory position. With Greg leaving, Tania was elevated as a Co-opted member. Tania will bring a wealth of knowledge to our Archiving project due to her employment at Te Papa and being an ex Tall Fern.

General:

We are in the process of refreshing our website and 1000 club membership form to make it more current and appealing.

A meeting with the Cricket Museum curator proved once again very beneficial. They are very supportive and have offered us further templates to adjust to the Foundation purposes. They also advised us of a fund for \$2,000 that we could apply for through Te Papa for archiving items. We were successful with this application.

Thanks

Our volunteers have been amazing. We only have 2 volunteers – Rodney King and Paul Stigley. They have both been special people with their assistance to the Foundation. Paul has sourced, prepared and updated the banners. Rodney has prepared and sent the newsletters, maintained the 1000 club membership form and book orders. The Foundation appreciates their support. The newsletters have generated a great deal of positive response from readers.

Thanks must also go to the BBNZ staff and BBNZ Board for their continued support and commitment to bringing the recording of our history of basketball to fruition.

We also acknowledge our 1000 club members – this is an area we are committed to growing.

I would also like to acknowledge Tony O'Connor for his relentless work on stats for the Tall Blacks and Tall Ferns. This has been a huge project to update and we really appreciate his efforts.

Finally to the Board of the NZ Basketball Foundation – thanks for your support and assistance.

Regards

Hilary Carr

Chair

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED
PERFORMANCE REPORT FOR YEAR ENDED 31 DECEMBER 2023

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NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED**ENTITY INFORMATION FOR YEAR ENDED 31 DECEMBER 2023**

Legal Name of Entity:	New Zealand Basketball Foundation Incorporated
Type of Entity and Legal Basis:	Registered Charity and Incorporated Society.
Registration Numbers:	CC43468 and IS425279
Entity's Purpose or Mission:	<p>To foster the growth, promotion and development of the sport of basketball. To create and support opportunities for all participants to take part and reach their potential and do all such things as may incidental to the attainment of the foregoing objects.</p> <p>To record the history of the sport in New Zealand and to compile archives of supportive material. To promote the sport of basketball through appropriate marketing and promotional activities.</p>
Entity Structure:	<p>The management of the Foundation is vested in the Board of Management comprising a Chairperson, Deputy Chairperson, the Chief Executive Officer of Basketball New Zealand and three other elected members. The Board can also co-opt two other members from time to time as required on terms established at the time of appointment. All members of the Board of Management are volunteers.</p> <p>Current Board members are: Hilary Carr (Chairperson.), Bob Bishop, Pauline Paterson, Iain Potter, Dan Darwick, Tania Tupu and Dillon Boucher (CEO BBNZ)</p>
Main Source of Cash and Resources:	The Foundation relies on subscriptions and income from investments for its income.
Main method used to raise Funds:	Membership Fees from the basketball community.
Reliance on Volunteers and donated Goods and Services:	The Foundation is reliant on its Board of Management to carry out its objectives and the effectiveness of their efforts will determine the achievements of the Foundation. A limited amount of donated goods and services are received.
Physical Address:	C/- Pauline Paterson 132 Victoria Street ASHBURTON 8024
Postal Address:	P O Box 43 ASHBURTON 7740
Phone:	03 308 7474
Email:	patersons.ashburton@xtra.co.nz
Bankers:	ANZ Bank Ltd, Wellington
Reviewer:	P G Crowhen CA, Christchurch.

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED

STATEMENT OF SERVICE PERFORMANCE

FOR YEAR ENDED 31 DECEMBER 2023

Description of Outcomes: Promote and support the basketball community and consider opportunities for all participants to reach their potential.
Recording of the history of the sport in New Zealand by archiving appropriate material.

Description of Outputs: Three Board of Management meetings were held during the year to manage the affairs of the Foundation and consider opportunities to promote and support the basketball community. This includes maintaining a special project compiling information on the history of basketball in New Zealand at all levels.

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED**STATEMENT OF FINANCIAL PERFORMANCE****FOR YEAR ENDED 31 DECEMBER 2023**

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
<u>Donations, Fundraising and other similar revenue</u>		
Donations	100	600
Sale of Publication – Lets Go Girls	90	95
Sale of Publication – “The Lost Years”	134	-
Sale of Publication – In the Hot Spot	25	25
Grant	<u>1,662</u>	<u>-</u>
	2,011	720
<u>Fees, Subscriptions and other Revenue from members</u>		
Association Subscriptions	6,200	6,600
“1000” Club	<u>200</u>	<u>800</u>
	6,400	7,400
<u>Interest Revenue</u>		
Interest	<u>11,552</u>	<u>5,165</u>
TOTAL INCOME	<u>\$19,963</u>	<u>\$13,285</u>
LESS EXPENDITURE		
<u>Administration Expenses</u>		
AGM and Meeting Expenses	434	912
Accounts Review Fee	690	690
General Expenses.	139	516
Presentations & Flowers	<u>526</u>	<u>-</u>
Total Administration Expenses	<u>1,789</u>	<u>2,116</u>
<u>Memorabilia Projects (Note:7)</u>		
Archives	5,452	2,513
Book Publication – “ In The Hot Spot”	-	-
Book Publication – “More Hype than Glory”	-	-
Book publication – “ Lost Years”	-	-
History of New Zealand Basketball	<u>-</u>	<u>11,250</u>
Total Memorabilia Project Expenses	<u>5,452</u>	<u>13,763</u>
TOTAL EXPENDITURE	<u>\$7,241</u>	<u>\$15,881</u>
Surplus/ (Deficit) for Year	<u>\$12,722</u>	<u>(\$2,596)</u>

The accompanying Notes and Review Report form part of these Accounts

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED**STATEMENT OF MOVEMENTS IN EQUITY****FOR THE YEAR ENDED 31 DECEMBER 2023**

	<u>2023</u>	<u>2022</u>
MEMBERS' FUNDS		
General Funds at beginning of Year	192,183	194,779
Surplus/(Deficit) for year	<u>12,722</u>	<u>(2,596)</u>
General Funds at 31 December 2023	204,905	192,183
General Reserve (Note 6)	<u>100,000</u>	<u>100,000</u>
<u>Total Funds at 31 December 2023</u>	<u>\$ 304,905</u>	<u>\$292,183</u>

The accompanying Notes and Review Report form part of these Accounts.

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATEDSTATEMENT OF FINANCIAL POSITIONAS AT 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
MEMBERS' FUNDS (Note 6)		
General Funds	204,905	192,183
General Reserve	<u>100,000</u>	<u>100,000</u>
Total Funds, 31 December 2022	\$ <u>304,905</u>	\$ <u>292,183</u>
<u>Represented by</u>		
CURRENT ASSETS		
ANZ Bank - Cheque Account	41,280	33,943
	<u>41,280</u>	<u>33,943</u>
INVESTMENTS		
ANZ Bank - Term Deposits (Note 3)	136,125	134,667
Heartland Bank (Note 3)	65,072	62,643
Nelson Building Society (Note 3)	<u>61,563</u>	<u>61,563</u>
	264,325	258,873
TOTAL ASSETS	\$ <u>305,605</u>	\$ <u>292,816</u>
LESS LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	<u>700</u>	633
TOTAL LIABILITIES	<u>700</u>	<u>633</u>
NET ASSETS	\$ <u>304,905</u>	\$ <u>292,183</u>

On behalf of the Board of Management

AD Lee
Chairperson

Pa Peterson
Board Member

Date: 20/12/2024

The accompanying Notes and Review Report form part of these Accounts.

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2023**

	<u>2023</u>	<u>2022</u>
<u>Cash Flows from Operating Activities</u>	\$	\$
Cash was received from:		
Donations, Fundraising and other similar receipts	1,852	600
Subscriptions and Levies	6,400	7,400
Sales of Publications	224	120
Interest from Investments	<u>11,552</u>	<u>2,588</u>
	20,028	10,708
Cash was applied to:		
Payments for Expenses	<u>7,238</u>	<u>16,636</u>
Net Cash Flow from Operating Activities	12,790	(5,928)
<u>Cash Flows from Investing and Financing Activities</u>		
Cash was received from:		
Maturing Term Investment	-	<u>27,642</u>
	-	27,642
Cash was applied to:		
Purchase of Assets		-
Reinvestment of Term Investments	<u>5,452</u>	<u>2,228</u>
Net Cash Flows from Investing and Financing Activities	(5,452)	25,414
Net Increase/(Decrease) in Cash	7,338	19,486
Opening Cash	<u>33,942</u>	<u>14,456</u>
Closing Cash	<u>\$41,280</u>	<u>\$33,942</u>
This is represented by:		
ANZ Bank – Cheque Account	<u>\$41,280</u>	<u>\$33,942</u>

The accompanying Notes and Review Report form part of these accounts.

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Statement of Accounting Policies

Basis of Preparation

The New Zealand Basketball Foundation Incorporated is eligible and has elected to apply accounting standard PBE SFR-A (NFP) on the basis it does not have public accountability, is not large and has total annual expenditure of less than \$2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting, except for interest received which is reported on a received basis. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax

The Foundation is not registered for GST. All amounts are recorded inclusive of GST, where applicable.

Income Tax

The New Zealand Basketball Foundation Incorporated is wholly exempt from New Zealand income tax having complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied (if any)

The Board has not applied any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

2. Stock on Hand

The Foundation has the following copies of publications on hand at balance date:

“Let’s Go Girls” - 22 Hard Cover

“The Lost Years” – 7 Soft Cover

“In the Hot Spot” = 12 soft cover

This stock is not included as a monetary value in the accounts as it is uncertain as to whether they will have any future value.

3. Investments

Investments are carried at the lower of cost and net realisable value. Details of movements for the year and the current amount invested at balance date are as follows.

a) Movements for year -	2023	2022
Balance 1 January 2023	258,873	281,710
Interest Received	-	2,577
(Withdrawn)/Reinvested	<u>5,452</u>	<u>(25,414)</u>
Balance 31 December 2023	<u>\$ 264,325</u>	<u>\$258,873</u>

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

b) Current Investments -	<u>Amount</u>	<u>Term</u>	<u>Int Rate</u>	<u>Due</u>
ANZ Bank Ltd Term Deposit	100,000	12 months	6.10%	23/12/2024
ANZ Bank Ltd Term Deposit	36,125	183 days	5.85%	02/04/2024
Heartland Bank Ltd	65,072	9 months	6.00%	27/06/2024
Nelson Building Society	<u>63,128</u>	9 months	5.60%	01/04/2024
	<u>\$ 264,325</u>			

Interest of \$ Nil has been accrued for the period from reinvestment to 31/12/2023 (last year \$ Nil). These term deposits support the general reserve included in Members' Funds.

4. Contingent Liabilities

At balance date there were no contingent liabilities. (2022: Nil). New Zealand Basketball Foundation Incorporated has not granted any securities in respect of liabilities payable by any other party whatsoever.

5. Related Parties

From time to time members of the Board of Management incur expenditure on behalf of the Foundation. This expenditure is approved by the Board of Management and fully reimbursed. The transactions are on a normal commercial basis and the amounts are generally minor in nature.

6. General Reserve \$100,000

The general reserve has been established to provide for future opportunities. The fund is supported by general investments and cash at bank.

7. Future Commitments

The Foundation's arrangement with BBNZ to meet the costs of special work relating to the NZ Basketball Memorabilia/Archive project terminating on 31 March 2024. During year ended 31 December 2023 a net amount of \$5,452 was expended (2021: \$2,513). Total expenditure to date is \$59,613 (2022: \$ 54,161).

8. Review

These financial statements have been subject to review. Please refer to the Reviewer's Report.

PETER CROWHEN CA (Retired)

11A DUNEDIN STREET, REDWOOD, CHRISTCHURCH, 8051

Independent Review Report to members of The New Zealand Basketball Foundation Incorporated

Scope of Review

I have reviewed Financial Statements and records for the year ended 31 December 2023, which are comprised of the Statement of Financial Performance, Statement of Financial Position and Statement of Cashflows. This information is stated in accordance with the Accounting Policies and Notes to the Financial Statements

Board Responsibilities

The Board is responsible for the preparation of the Financial Statements which give a true and fair view of the results of operations for the year ended 31 December 2023.

Reviewer's Responsibilities

It is my responsibility to express an independent opinion on the Financial Statements presented by the Board and report my opinion to you.

Basis of Opinion

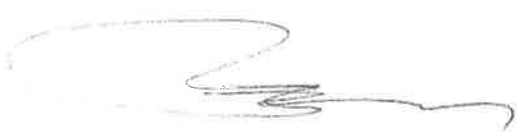
A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the Financial Statements. It also includes assessing:

- The significant estimates and judgements made by the Board in the preparation of the Financial Statements; and
- whether the accounting policies are appropriate to The New Zealand Basketball Foundation Incorporated's circumstances, are consistently applied and adequately disclosed.

I conducted my review in accordance with generally accepted review standards in New Zealand. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence that the Financial Statements show a true and fair view of the financial results. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the Financial Statements.

Opinion

"I reviewed the financial statements of The New Zealand Basketball Foundation Incorporated for the year ended 31 December 2023. A review is limited primarily to enquiries of the Board and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion. Based on my review, nothing has come to my attention that causes me to believe that the accompanying Financial Statements do not give a true and fair view."



Peter Crowhen CA (Retired)
Christchurch
18 March 2024

PETER CROWHEN CA (Retired)**11A DUNEDIN STREET, REDWOOD, CHRISTCHURCH, 8051****Independent Review Report to members of The New Zealand Basketball Foundation Incorporated****Scope of Review**

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Christchurch
18 March 2024