

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED
PERFORMANCE REPORT
FOR YEAR ENDED 31 DECEMBER 2025

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NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED

ENTITY INFORMATION

FOR YEAR ENDED 31 DECEMBER 2025

Legal Name of Entity:	New Zealand Basketball Foundation Incorporated
Type of Entity and Legal Basis:	Registered Charity and Incorporated Society.
Registration Numbers:	CC43468 and IS425279
Entity's Purpose or Mission:	Preserve and celebrate New Zealand's basketball legacy; encourage participation in basketball through sharing special moments, achievements and aspirational stories with the basketball community and the wider New Zealand public; collect, collate and archive items, records and memorabilia; display and share access to historical materials; collect donations and membership fees and raise funds to assist achievement of the NZBF's Objects; and have an effective working relationship with Basketball New Zealand
Entity Structure:	<p>The management of the Foundation is vested in the Board of Management comprising a Chairperson, Deputy Chairperson, the Chief Executive Officer of Basketball New Zealand and three other elected members. The Board can also co-opt two other members from time to time as required on terms established at the time of appointment. All members of the Board of Management are volunteers.</p> <p>Board members are: Hilary Carr (Chairperson), Iain Potter (Deputy Chairperson), Dan Dawick, Tania Tupu, Tony O'Connor, Belinda Edwards(CEO, BBNZ).</p>
Main Source of Cash and Resources:	The Foundation relies on subscriptions and income from investments for its income.
Main method used to raise Funds:	Membership Fees from the basketball community. Reliance on Volunteers and donations
Goods and Services:	The Foundation is reliant on its Board of Management to carry out its objectives and the effectiveness of their efforts will determine the achievements of the Foundation. A limited amount of donated goods and services are received.
Physical Address:	C/- Dan Dawick Basketball New Zealand Level 6, 39 The Terrace, Wellington, 6011
Postal Address:	P O Box 231 Waterloo Quay Wellington, 6011
Bankers:	ANZ Bank Ltd, Wellington
Reviewer:	Steve Burgess, Wellington.

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED
STATEMENT OF SERVICE PERFORMANCE
FOR YEAR ENDED 31 DECEMBER 2025

Description of Outcomes:

Promote and support the basketball community and consider opportunities for all participants to reach their potential. Recording of the history of the sport in New Zealand by archiving appropriate material.

Description of Outputs:

Regular Board of Management meetings were held to manage the affairs of the Foundation and consider opportunities to promote and support the basketball community. This includes maintaining a special project compiling information on the history of basketball in New Zealand at all levels.

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 31 DECEMBER 2025

	Notes	2025	2024
INCOME			
Donations, Fundraising and other similar revenue			
Donations		\$ -	\$ 100
Book Sales		\$ 64	\$ 115
		\$ 64	\$ 215
Fees, Subscriptions and other Revenue from members			
Association Subscriptions		\$ 7,230	\$ 6,600
"1000" Club		\$ 300	\$ 400
		\$ 7,530	\$ 7,000
Interest Revenue			
Interest		\$ 17,856	\$ 14,724
TOTAL INCOME		\$ 25,450	\$ 21,939
LESSS EXPENDITURE			
Administration Expenses			
AGM and Meeting Expenses		\$ 1,432	\$ 2,165
Awards Costs		\$ 5,564	\$ 2,191
Accounts Review Fee		\$ -	\$ 367
Bank Fees		\$ 65	\$ 65
General Expenses		\$ 151	\$ 200
IT Services		\$ 707	\$ -
Signage and Branding		\$ -	\$ 3,743
Storage		\$ 2,233	\$ 2,233
Subscriptions		\$ 823	\$ 1,212
Total Administration Expenses		\$ 10,975	\$ 12,176
Memorabilia Projects			
	6		
Archives		\$ 9,078	\$ 5,040
Total Memorabilia Project Expenses		\$ 9,078	\$ 5,040
TOTAL EXPENDITURE		\$ 20,052	\$ 17,216
Surplus/ (Deficit) for Year		\$ 5,397	\$ 4,723

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED STATEMENT
 STATEMENT OF MOVEMENTS IN EQUITY
 FOR YEAR ENDED 31 DECEMBER 2025

	2025	2024
MEMBERS' FUNDS		
General Funds at beginning of Year	\$ 209,628	\$ 204,905
Surplus/(Deficit) for year	\$ 5,397	\$ 4,723
General Funds at 31 December 2025	\$ 215,025	\$ 209,628
<hr/>		
General Reserve (Note 6)	\$ 100,000	\$ 100,000
Total Funds at 31 December 2025	\$ 315,025	\$ 309,628

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

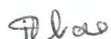
	Notes	2025	2024
MEMBERS' FUNDS	5		
General Funds		\$ 215,025	\$ 209,628
General Reserve		\$ 100,000	\$ 100,000
		\$ 315,025	\$ 309,628
Represented by			
CURRENT ASSETS			
ANZ Bank - Cheque Account		\$ 102,270	\$ 34,156
Accounts Receivable		\$ 1,349	\$ 3,743
		\$ 103,619	\$ 37,899
INVESTMENTS			
ANZ Bank - Term Deposits	2	\$ 140,214	\$ 136,125
Heartland Bank	2	\$ -	\$ 70,184
Nelson Building Society	2	\$ 71,194	\$ 65,802
		\$ 211,408	\$ 272,111
TOTAL ASSETS		\$ 315,026	\$ 310,010
LESS LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable		\$ -	\$ 382
TOTAL LIABILITIES		\$ -	\$ 382
NET ASSETS		\$ 315,026	\$ 309,628

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED
STATEMENT OF CASH FLOW
FOR YEAR ENDED 31 DECEMBER 2025

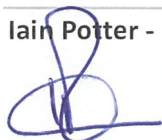
	2025	2024
Cash Flows from Operating Activities		
Cash was received from:		
Donations, Fundraising and other similar receipts	\$ -	\$ 500
Subscriptions and Levies	\$ 9,924	\$ 2,857
Sales of Publications	\$ 64	\$ 115
Interest from Investments	\$ 17,856	\$ 14,724
	<u>\$ 27,844</u>	<u>\$ 18,196</u>
Cash was applied to: Payments for Expenses	\$ 20,433	\$ 17,535
Net Cash Flow from Operating Activities	\$ 7,411	\$ 661
Cash Flows from Investing and Financing Activities		
Cash was received from:		
Maturing Term Investments	\$ 272,111	\$ 264,325
	<u>\$ 272,111</u>	<u>\$ 264,325</u>
Cash was applied to:		
Nelson Building Society	\$ 71,194	\$ 65,802
Reinvestment of Term Investments	\$ 140,214	\$ 206,309
Net Cash Flows from Investing and Financing Activities	\$ 60,703	\$ (7,785.89)
Net Increase/(Decrease) in Cash	\$ 68,114	\$ (7,125.38)
Opening Cash	\$ 34,156	\$ 41,280
Closing Cash	\$ 102,270	\$ 34,156
This is represented by:		
ANZ Bank – Cheque Account	\$ 102,270	\$ 34,156

On behalf of the Board of Management

Hilary Carr - Chairperson



Iain Potter - Deputy Chairperson



Date: 07/05/2026

NEW ZEALAND BASKETBALL FOUNDATION INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2025

1. Statement of Accounting Policies Basis of Preparation

The New Zealand Basketball Foundation Incorporated is eligible and has elected to apply accounting standard PBE SFR-A (NFP) on the basis it does not have public accountability, is not large and has total annual expenditure of less than \$2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax

The Foundation is not registered for GST. All amounts are recorded inclusive of GST, where applicable.

Income Tax

The New Zealand Basketball Foundation Incorporated is wholly exempt from New Zealand income tax having complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied (if any)

The Board has not applied any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

2. Investments

Investments are carried at the lower of cost and net realisable value. Details of movements for the year and the current amount invested at balance date are as follows.

a) Movements for year	2025	2024
Balance 1 January	\$ 272,111	\$ 262,760
Interest Received	\$ 17,856	\$ 14,724.00
(Withdrawn)/Reinvested	-\$ 78,559	-\$ 5,373
Balance 31 December	\$ 211,408	\$ 272,111

b) Current Investments	Amount	Term	Int Rate	Due
ANZ Bank Ltd Term Deposit	\$ 100,000	1 year	3.50%	23/12/2026
ANZ Bank Ltd Term Deposit	\$ 40,213	182 days	3.75%	30/06/2026
Nelson Building Society	\$ 71,194	273 Days	3.45%	1/07/2026
	\$ 211,408			

Interest of \$ Nil has been accrued for the period from reinvestment to 31/12/2025 (last year \$ Nil). These term deposits support the general reserve included in Members' Funds.

3. Contingent Liabilities

At balance date there were no contingent liabilities. (2024: Nil). New Zealand Basketball Foundation Incorporated has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. Related Parties

From time to time members of the Board of Management incur expenditure on behalf of the Foundation. This expenditure is approved by the Board of Management and fully reimbursed. The transactions are on a normal commercial basis and the amounts are generally minor in nature.

5. General Reserve

The general reserve has been established to provide for future opportunities. The fund is supported by general investments and cash at bank.

6. Future Commitments

The Foundation has an arrangement with BBNZ to fund costs associated with specialised work relating to the New Zealand Basketball Memorabilia and Archives. This is an ongoing initiative aimed at preserving and enhancing the historical record of basketball in New Zealand.

During the year ended 31 December 2025, net expenditure of \$9,078 was incurred (2024: \$5,040). Total expenditure to date amounts to \$73,731 (2024: \$64,653).

7. Review

These financial statements have been subject to review. Please refer to the Reviewer's Report.